

Intertek Consensus Earnings Estimates as at 24 July 2020

	Revenue	Operating Profit	Op. Profit Margin	Adj PBT	FD EPS	DPS
2020 FY Consensus						
High	2,892	458	16.1%	425	183.5	113.2
Low	2,599	357	12.7%	314	133.6	68.3
Consensus	2,808	417	14.8%	377	161.4	95.2
2021 FY Consensus						
High	3,095	531	17.9%	497	214.0	121.1
Low	2,889	445	15.3%	409	174.7	87.3
Consensus	2,953	493	16.7%	458	197.3	104.6

Earnings forecasts are produced by 18 contributing registered investment analysts currently covering Intertek.

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The title of the consensus indicates the date of the last estimate which has been included. EPS is presented on a fully diluted, before separately disclosed items, basis.

The 2020 and 2021 dividend per share (DPS) estimates relate to the financial year in which they accrue, rather than the year in which they are paid. The year of accrual may not be the same as the year of payment: for example, the estimated 2020 DPS will be split into two payments with the interim dividend payable in 2020 and the final dividend payable in 2021.

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